

Scholarship Program for Member Cooperatives

A program for dependent children of:

- Member-cooperative employees
- Member-cooperative consumers

How much is the scholarship?

The Basin Electric Power Cooperative (Basin Electric) Scholarship Program will award more than 150 scholarships in the amount of \$1,000 each. Twenty-five scholarships are given to children of Basin Electric or subsidiary employees.

Twenty will go to children of member-cooperatives' employees, and the remainder to children of member-cooperative consumers. There will be one \$1,000 scholarship for each member cooperative to award to a dependent of a consumer member.

The scholarships must be used for educational costs, and the student must enter college in the fall of the school year for which the scholarship is given. Checks will be made payable to the school, and will be distributed to the school by Basin Electric. Scholarships will be distributed in August.

Who is eligible to receive the scholarship?

Dependent children (including adopted or step-children) of member-system consumers and dependent children of member-cooperative employees are eligible. The applicant must also be a U.S. citizen.

The applicant must be a student who is enrolled or planning to enroll in a full-time undergraduate course of study at an accredited, two-year or four-year college, university or vocational/technical school.

Basin Electric scholarships will be awarded without regard to other awards, loans, or financial assistance the applicant may have obtained.

How are the recipients selected?

Scholarship recipients are selected on the basis of academic record, potential to succeed, leadership and participation in school and community activities, honors, work experience, a statement of education and career goals, and an outside appraisal.

Member cooperatives will be responsible to select one recipient to be awarded a scholarship in the member-cooperative consumer category. The final recipient's completed application will then be forwarded to Basin Electric by the member cooperative.

The scholarship award winners or the member co-ops are asked to notify the Basin Electric human resources division with the name and address of the school the student will be attending by July 1. It is also important to know if the student has switched schools, or has decided not to attend.

What are the recipient's obligations?

Except for the requirements outlined in this brochure, no obligations will be imposed upon the student as a scholarship award winner. Other than payment of the

scholarship, no obligations or liability are assumed by Basin Electric, its subsidiaries or member cooperatives.

How can I apply?

To apply, complete the required criteria and the scholarship application, which can be obtained from your local electric cooperative office.

Children of member-system employees and consumers must submit the application and all necessary information to apply for a scholarship to their local electric cooperative office.

The applications must reach your cooperative by the given deadline. Check with your electric cooperative for the deadline date.

Lyon Rural Electric Cooperative Scholarship:

Each year Lyon Rural electric Cooperative, Rock Rapids, awards one scholarship to a student of a member of the cooperative. The scholarship can be used to assist in paying for the costs of the student's college, vocational-technical or community college education. Priority will be given to applicants planning to attend vocational-technical, 2-year community or junior college education. Scholarship applications are available at the Lyon Rural Electric Cooperative office or online at www.lyonrec.coop. Scholarship applications must reach the Cooperative office by February 14, 2025